

**July 23, 2009 Minutes of the DBC Board of Directors
8 p.m. La Torretta Del Lago Conference Room**

Present: R. Williams, W. Scott, V. McLean, J. Browning, R. Hutto, C. Timmons, R. Beckham, L. Laning

Absent: J. Butler

Staff: C. Traub, K. Traub

Visitors: R. Smith, M. McGrade, M. & T. Carnell, H. Simon, P. Rupp

Robert Williams called the meeting to order at 8:25 p.m.

Cory Traub, Operations Manager, began the meeting with information regarding the new banking account that he will open at Wells Fargo Bank in Kerrville upon returning home from the convention. The account will be set up to allow the Board Members to have *read only* access via their own password. Kristin added the bank will send a monthly email to the members of the Board of Directors.

The upcoming election for the Board of Directors was discussed. Cory indicated there are 446 Voting Members. Voting will be by secret ballot and he has asked the manager of the hotel to be present when the votes are counted. Voting closes at 9 p.m. Friday, July 24, 2009. As this is the first board of director election (the previous members served as an interim board) it was decided to have the term of each board member be based upon the number of votes received from most to least with the most being a 3 yr. term etc. to a 1 yr. term. The board also discussed ways to handle future elections using special paper ballots that are mailed to a specific mail box and having specific people (possibly the accountant) to count the ballots. The details will be decided at a future date.

There was a loud and noisy discussion regarding future auction rules as it relates to PO's etc. It seemed there was little consensus about the best manner to handle this topic and make it fair and equitable for all. The topic will be addressed again in the future.

Acco Feed has announced they will allow DBC Members to receive a discount.

Kristen Traub asked for clarification on handling member accounts with overdue bills. It was agreed that at 30 days past due to send a notice, at 60 days the member is to be notified the account will be turned over to a collection agency and at 90 days to send the member account to the collection agency.

The DBC January event will be held in Mesquite. Robert Williams is to contact Kevin Grace of Whitetail Sales and Service to determine if he is interested in having his Texas Sale in conjunction with the Co-op event.

The next Board Meeting is to be held in the same location at 8:30 am Saturday. Cory is to notify current Board Members after the election results.

Meeting was adjourned.