

**September 10,2009 Minutes of the DBC Board of Directors
Teleconference Call 7 p.m.**

Present: R. Beckham, J. Browning, T. Condict, R. Hutto, V. McLean, W. Scott, C. Timmons, R. Williams

Absent: L. Laning

Staff: C. Traub

The meeting was called to order by President Robert Williams and the minutes of the September 4, 2009 Teleconference meeting were read.

Motion: Tim Condict moved to approve the minutes as read. Randy Hutto seconded the motion. Motion passed unanimously.

The discussion continued regarding how best to handle the writing and signing of checks issued by the DBC for amounts over \$1,000.00. Robert Williams reported that per his conversation with the DBC lawyer, the by-laws require checks for more than the \$1,000 limit have to have the President and the Treasurers signatures. This can only be changed by a change to the current by-laws.

Cory Traub reported the amount of funds in the various DBC banking accounts. He also encourage the President and the Treasurer to have an electronic signature created through the Wells Fargo bank. This can be handle by a visit to the closest branch of Wells Fargo. Cory also provided information to each board member as to how they can access the read only account information for the banking accounts. Robert Williams asked Cory to talk to the CPA to determine how best to reduce any tax liabilities for the DBC.

Motion: Tim Condict moved that the BOD authorize Cory Traub as a third party contractor and / or any director to sign checks under \$1,000.00 on behalf of the DBC Treasurer. Chris Timmons seconded. Motion passed.

It was agreed that after an auction, Cory Traub will Fed Ex checks to President Robert Williams and Treasurer Randy Hutto for signatures. The checks are to be ready to mail so that the last person to sign can send them out.

The directors had a lengthy discussion regarding fund raising issues for the DBC. A card tournament along the lines of the one recently held by the TDA was suggested for the January event. It was agreed for Robert Williams to investigate the possibilities and legality of holding such an event and report back to the BOD at the next meeting.

Discussion moved on to the February auction at the Marriott in Round Rock, TX.

Motion: Will Scott moved that the February 27th auction be a production sale for all DBC members with consignors accepted on a first come first served basis and be called ***The Texas Wide Open Sale***. Jim Browning seconded. Motion passed.

Meeting was adjourned at 9:05 p.m.