

**September 4, 2009 Minutes of the DBC Board of Directors  
Teleconference Call 6:00 p.m.**

**Present:** T. Condict, R. Hutto, L. Laning, V. McLean, W. Scott, C. Timmons, R. Williams

**Absent:** R. Beckham, J. Browning

**Staff:** C. Traub

The meeting was called to order by President Robert Williams.

The minutes of the July 23, 2009 meeting at La Torreta Del Lago were read.

**Motion:** Lane Laning moved to approve the minutes as read. Chris Timmons seconded. Motion passed.

The minutes of the July 24, 2009 meeting at La Torreta Del Lago were read. Tim Condict asked that his absence status be amended to unimformed of the meeting.

**Motion:** Chris Timmons moved to approve the minutes as amended. Randy Hutto seconded. Motion passed.

Cory Traub reported that the new banking account has been opened. Kristen Traub will work with the bank to establish the *read only* access for BOD. The forecast for the financial is due next week. We will have a conference call next week to discuss that report. Cory also reported that the renewal rate for the DBC is 97%.

Randy Hutto, Treasurer for the DBC expressed concern about the financial obligations the Co-op will need to meet in the coming months. The various sources of income are auctions, memberships, and donations. He suggested the DBC consider hosting another event to carry the organization through the end of the year. There was much discussion.

**Motion:** Randy Hutto moved that the DBC hire Kerr Business Services to handle the accounting for the Co-op and approve the current fee schedule for those services (research, tax preparation, forecasting/ financial reporting). Tim Condict seconded. Motion passed.

Randy also suggested that Cory open a money market account with a local bank to handle the reserve funds of the organization. The board was in agreement.

The board spent time discussing the writing of checks for amounts over \$1,000. The By-laws state that any expenditure over \$1,000 requires the signature of the President and the Treasurer. It was decided that Robert Williams will consult an attorney regarding how to best handle this issue.

The bids that were submitted to the DBC for an audit were excessive so the general consensus was that the DBC will follow the stipulation of the By-laws and have an audit every 3 years.

The meeting was adjourned at 8:23 p.m.